



CCSS

care community  
services society  
singapore

**EQUIPPING GENERATIONS  
ANNUAL REPORT 2022**

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# VISION & MISSION

## Our Mission

Care Community Services Society is called to serve the community and to influence and equip individuals and families for empowered living through all generations.

## Our Vision

### Service Posture:

Serving with compassion and selfless dedication

### Strategic Positioning:

Staying relevant to benefit society

### Active Partnership:

Partnering individuals and organisations to meet needs

### Empowered People:

Lives restored and transformed to bless others



# CCSS BOARD & MANAGEMENT

## MANAGEMENT TEAM

### EXECUTIVE DIRECTOR

Mr Dewin Lee

### DIRECTOR OF PROGRAMMES

Ms Sarah-Jane Tan

### DIRECTOR OF PROGRAMME (CARELIBRARY)

Ms Han Huey Charn

## CCSS BOARD

### PRESIDENT

Rev Gerald Tan  
(appointed in March 2023)

Rev Dominic Yeo  
(resigned in March 2023)

### VICE PRESIDENT

Mr Melvin Lim

### HONORARY SECRETARY

Mr Brian Koh

### HONORARY TREASURER

Mr Michael See

### MEMBERS

Rev Beatrice Kang | Ms Angelique Khoo | Ms Mey Chan

Mr Poh Teong Eng | Ms Liew Wei Li

Mr Tan Chee Kiat (appointed in May 2022)

Mr Benjamin Goh (resigned in May 2022)

Ms Chang Wai Wai (resigned in May 2022)

## DISCLOSURE OF BOARD MEETING AND ATTENDANCE

During the financial year ended 31 December 2022 there were six board meetings held. The attendance of the Board members at these meetings are as shown:

BOARD MEMBERS	ATTENDANCE
Dominic Yeo	1 / 6
Melvin Lim	4 / 6
Brian Koh	5 / 6
Michael See	5 / 6
Angelique Khoo	6 / 6
Beatrice Kang	6 / 6
Mey Chan	5 / 6
Liew Wei Li	4 / 6
Poh Teong Eng	5 / 6
Tan Chee Kiat (appointed in May 2022)	3 / 6
Benjamin Goh (resigned in May 2022)	2 / 6
Chang Wai Wai (resigned in May 2022)	3 / 6



# POLICY AND COMPLIANCE

## Reserves Policy

The Society's ratio of general reserves to annual operating expenditure for the financial year ended 31 December 2022 was 1.99 (2021: 2.03).

## Code Of Governance Compliances

Care Community Services Society has complied with the guidelines of the Code of Governance Evaluation Checklist for an Institution of a Public Character (IPC). The full checklist is available at [www.charities.gov.sg](http://www.charities.gov.sg).

## Bank

United Overseas Bank

## Auditors

Baker Tilly TFW LLP

## Patron

Mrs Kay Iswaran

## Unique Entity Number (UEN)

S96SS0195L

## Registered Address

103 Lavender Street  
#01-02  
CarePoint  
Singapore 338725

## Disclosure

- 1 None of the Board members of the Society are remunerated.
- 2 Pursuant to and in compliance with Governance Evaluation Checklist 2018 and Code of Governance of the Charity Council, the Society hereby discloses that one of its Board members, Beatrice Kang has served for a period of more than ten (10) years as at the date of this Report. The reasons for retaining the Board member is: Beatrice Kang provides her skills, competence and experience to the corporate governance and business affairs of the Society. Her presence, passion and participation lend stability to some extent to the organisation even as it constantly seeks renewal at its management level.  
  
The Board will continue to look out for new people with varying expertise and backgrounds who are suitable candidates to be office-bearers of the Society.
- 3 There is no paid staff, being a close member of the family belonging to the Executive Head or a governing board member of the Society who has received remuneration exceeding \$50,000 during the financial year.
- 4 The Society has in place a Whistle-Blowing Policy.

# PRESIDENT'S MESSAGE

2022 saw CCSS expand our service boundaries, enhance work processes, introduce new operations, and modify existing ones to better meet the demands of the communities we serve.

With the easing of Covid-19 measures, we were able to reopen our centres to welcome back our beneficiaries in person. Our existing and new partners played a pivotal role in helping us transit back to on-site activities and events. Through their creativity and resourcefulness in planning customised programmes, our beneficiaries have been equipped with important life skills and empowered to go further.

## SOME FIRSTS TO HIGHLIGHT:

- Our SWISH Youth competed for the first time at ActiveSG Cup, winning five out of nine basketball games
- Our CareHut children learnt how to play the game of hockey
- Carefé Express and d'Klub Family Day resumed after three years
- We held the first Volunteer Appreciation Day for SG Cares Volunteer Centre @ Geylang
- We organised in-person sessions that brought community partners for knowledge exchange and networking for stronger volunteer matching in the coming years
- We extended our Cognitive Intervention Programme (CIP) to low to middle income clients living with mild to moderate dementia, and renovated CareLibrary to comfortably accommodate them
- We now welcome all seniors regardless of their health and economic status in our CareElderly programme and renovated the Centre to make room for them

You would be able to read about these and all the events of 2022 in the rest of the report.

It is evident that the burgeoning needs of the vulnerable individuals and groups in our society are more pressing today than ever before. As the fabric of society faces disintegration and greater polarising, it is imperative that organisations such as CCSS continue to be the source of hope and practical help to individuals and families. This is why we exist.

As the incoming President of CCSS, I am incredibly grateful for the support rendered and the team we



have, and I look to greater involvement for greater impact.

To all sponsors, champions, partners, and volunteers – thank you for your generosity and commitment to CCSS. The fact that you have chosen to give your time and resources to this organisation and our beneficiaries shows that you believe in what we do and you share the same desire as us to see our beneficiaries overcome the challenges they face to succeed in life. Let's continue to make this possible for every person CCSS reaches out to.

To our staff at CCSS – thank you for your hard and heart work in serving the disadvantaged and underprivileged with empathy, steadfastness, and the conviction that everyone – children, youths, seniors, and families – can be restored to better things ahead. Your efforts do not go unseen; you have touched the lives and hearts of every beneficiary and you should be proud of that! We have been called to be that light and ray of hope in places of darkness and gloom. Let us dream big as we build towards greater impact in our communities and see many more lives transformed meaningfully.

Yours sincerely,

Rev Dominic Yeo  
(Outgoing President)

Rev Gerald Tan  
President (from March 12, 2023)



# 2022 HIGHLIGHTS

## January



### ► Seniors benefit from health checks by Community Health Post

Since 11 January, a Community Health Post (CHP) team from Tan Tock Seng Hospital (TTSH) has been conducting onsite two-hour health check sessions for CareElderly

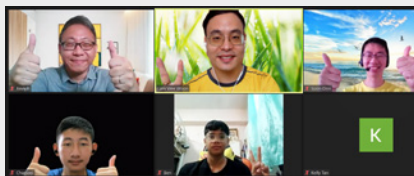
Active Ageing Centres twice a month. Helmed by nurses and physiotherapists, 218 seniors were provided with health checks and assessments, and were referred to hospitals for further medical attention and investigations when needed.



### ► Republic Polytechnic – Project J.O.Y

Project J.O.Y. is an intergenerational collaboration among Republic Polytechnic (RP) students, CareKids children, and CareElderly seniors. Five sessions of activities such as umbrella painting, planting, online games, making of hand sanitisers, and arts and crafts were conducted. More than 60 seniors and children participated in this project.

## March



### ► Career guidance workshop for youths

A CCSS staff who is also a certified career advisor

conducted his first two-hour Career Guidance Workshop for graduating SWISH Youth beneficiaries. The youths were guided on navigating job portals, writing effective resumes, and given tips on excelling at interviews.



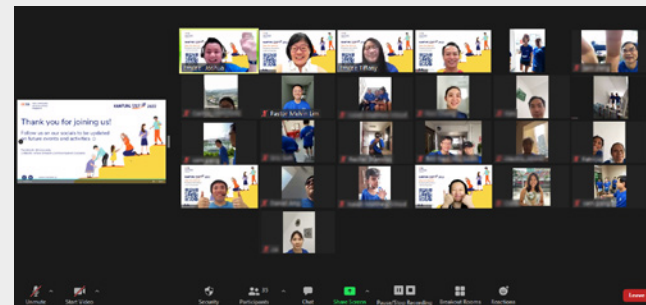
### ► SWISH Youth's first ActiveSG basketball competition

Competing at ActiveSG Cup for the first time, four youths from SWISH Youth won five out of nine basketball games at the Central Zonal Qualifiers. In preparation, youth worker and SWISH Youth volunteers conscientiously trained the four youths in skill, strategy, and formation.

## April

### ► Onboarding the Active Ageing Centre(AAC) service model

In April, CCSS Senior Activity Centres adopted the Ministry of Health's Active Ageing Centres model. Now CareElderly no longer only serves seniors living in rental blocks, it is opened to all seniors regardless of their housing type, household income, or frailty levels.



### ► Rallying communities virtually to fundraise for CCSS

On 2, 9 and 23 April, CCSS organised its first virtual vertical climb, Kampung Step Up (KSU) 2022 to raise funds for vulnerable individuals and families. This event encouraged support for the community by climbing virtually in solidarity. A total of 275 attendees including individuals, school groups, and corporate partners participated in the event over three weekends.

## May

### ► Learning to be savvy with managing money

Continuing its collaboration with Prudential for the third year, more than 130 Primary 2 and 3 students were introduced to the concepts of earning, saving, spending, and donating during three sessions of the Cha-Ching programme. To apply these concepts, students earned coins throughout the weeks and got to shop to build their own terrarium.



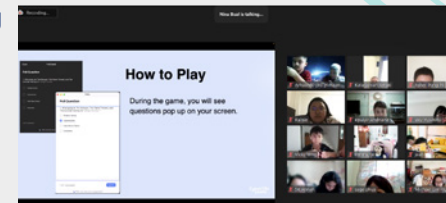
### ► SICC May Day Charity 2022

Singapore Island Country Club (SICC) adopted CCSS as one of its beneficiaries for SICC May Day Charity.

## June

### ► Understanding safety in the cyber space

A cyber safety workshop for parents of children from Project Liven was held on 18 June. More than 40 parents and children took part in the online workshop. The session focused on education about various online dangers and how they can better protect themselves.



### ► First Volunteer Appreciation Day for SG Cares VC @ Geylang

SG Cares Volunteer Centre @ Geylang held its first Volunteer Appreciation Day, Appreci8. The event was attended by 74 volunteers, partners, beneficiaries, and staff from 18 organisations, who were invited to watch "The Ride", an inspirational movie at Golden Village Suntec City. They also connected with one another through games and the event ended with an award presentation.



### ► First physical get-together for Geylang Serai

SG Cares VC @ Geylang organised its first physical get-together at Wisma Geylang Serai, graced by Mayor of South East District and Member of Parliament for Marine Parade GRC, Mr Mohd Fahmi Aliman. The event was attended by 42 participants from 24 organisations, to network and share best practices for effective volunteer management with one another.



### ► Celebrating CCSS volunteers with games and fellowship

CCSS hosted close to 60 volunteers at its annual Volunteers Appreciation Day. Themed "Going the Distance, Making a Difference", volunteers were treated to an afternoon of fun games, skits, fellowship, and lunch. Seventeen long-service awards were also given to recognise volunteers' hard and heart work for the community.



### ► Picking up a new sport

Almost 200 students learnt hockey, an uncommon sport for our CareHut children. In partnership with Singapore Hockey Federation, hockey coaches and national players volunteered their time to teach the children basic hockey drills and techniques from June to December.

## July



### ► Arts@MacPherson 2022

The youths from Hearty Time took part in the Arts@MacPherson community initiative, where they worked together with an artist to recreate memories of the MacPherson estate, specifically the rental housing blocks which would soon be demolished to make way for other developments. The youths presented their work to the public at an event on 30 July.

### ► Motivational groupwork sessions for young offenders

The Singapore Prison Service (SPS) has contracted CCSS to support up to 200 male youth offenders through a series of motivational group work from July. Over a seven-month period, a series of motivational groupwork sessions were conducted for young offenders residing at a Reformatory Training Centre.



## July

### ► UOB volunteers and fundraises with CCSS

From July to December, United Overseas Bank (UOB) conducted 10 virtual reading sessions for 55 Primary 2 students from CareHut@Jiemin and CareHut@Eunos. In July, UOB also invited more than 20 children to its Recreation Club for a National Day art workshop. The children learnt how to make mini-models of Singapore's key attractions such as the Esplanade and the Singapore Flyer. In August, UOB selected CCSS to benefit from its Global Heartbeat Run/Walk 2022 fundraising initiative.



## August



### ► Creating memories through family portraits

Over 20 families spent a day getting their family photo professionally taken, and bonding over meaningful activities. Each family received a framed family portrait. This event was organised in conjunction with the Ministry of Social and Family Development (MSF) designating 2022 as the Year of Celebrating SG Families.



### ► Angklung performance for National Day celebration

On 5 August, eight seniors gave an Angklung performance of a medley of National Day and Singaporean folk songs during the Monetary Authority of Singapore's (MAS) National Day celebration. Chairman of MAS Mr Tharman Shanmugaratnam, Senior Advisor of MAS Mr Goh Chok Tong, Minister of State for Trade and Industry & Culture, Community and Youth, Board Member of MAS Mr Alvin Tan, and close to 400 of its staff were present to cheer our seniors on!

### ► CareElderly@GG celebrates five years of operations

On 6 August, CareElderly@Golden Ginger celebrated its fifth anniversary as well as National Day. Seniors enjoyed the programme of games, food, and prizes. Member of Parliament for Aljunied GRC Mr Leon Perera and Executive Director of CCSS Dewin Lee graced the celebration.



### ► Movie Night with CareHut families

In August, to encourage family bonding, an individual donor sponsored more than 600 movie tickets and food vouchers to almost 200 families with children under the Student Care Financial Assistance (SCFA) scheme. Families had a choice to pick any movie to watch at their own convenience.

## September



### ► d'Klub children bless seniors through handmade gifts

A three-week Bless-the-Seniors Project was launched to inculcate care for the seniors among d'Klub children. The children identified CareBaskets as a way to surprise and bless

some seniors. Thirty-five d'Klub children and their mentors made personalised CareBaskets and CareLetters for 17 seniors from CCSS CareElderly Active Ageing Centres.



### ► Bunne guitar performance on World Alzheimer's Day

In conjunction with World Alzheimer's Day, CareLibrary participants collaborated with students from RP's guitar interest group to perform "Edelweiss" and "小城故事" (Stories in the small town) using Bunne guitars and traditional acoustic guitars. This intergenerational activity gave RP students the opportunity to learn how cognitive activities can help maintain the abilities of persons with dementia.

### ► Collaboration with AIC and renovation works

With the funding support of the Tote Board Community Health Fund, CareLibrary partnered with the Agency for Integrated Care (AIC) to extend its Cognitive Intervention Programme (CIP) to clients living with mild to moderate dementia from low to middle income families.

With the extension of this programme, CareLibrary also renovated its premises to provide a more conducive environment for its clients.



## October



### ► Encouraging self-care for caregivers through mental wellness-expressive arts workshop

A CCSS volunteer conducted a three-hour mental wellness workshop for CareLibrary's caregivers focusing on expressive arts. The workshop used art as a medium for participants to learn about self-care and self-exploration.

### ► CCSS contracted for school counselling

CCSS was awarded a six-month contract with Nanyang Polytechnic, to provide online counselling services for their students in partnership with their counselling staff. The counselling services started in mid-October and almost 40 sessions were conducted by the end of the year.

## November



### ► Building awareness at Trinity Christian Centre

CCSS Weekend took place at Trinity@Paya Lebar to bring greater awareness amongst church members. Visitors participated in multiple game booths that illustrated the various programmes and services of CCSS. Carefé Express which ceased operations in 2020, was back in action through a pop-up stall providing light bites and handmade crafts by our CareElderly seniors for a donation.

## December



### ► SG Cares Giving Week: Adopt a Bag

In conjunction with SG Cares Giving Week, SG Cares VC @ Geylang coordinated SAFRA's annual Adopt-a-Bag distribution exercise for more than 800 beneficiaries from 12 social service agencies in Geylang town. Volunteers from SAFRA and J&T Express delivered the ration bags to various locations.



### ► Volunteer-run initiative encourages festive giving

Coming back full fledge after Covid-19 restrictions, LoveFAD, a volunteer-led gift wrapping service that raises funds for charities offered its services again to shoppers during the Christmas season. From 10-24 December, gift wrapping booths were set up at four malls across the island and volunteers wrapped a total of 7,300 gifts.



### ► Year-end parties for CareHut students

Four carnival-style parties were conducted at each CareHut centre to celebrate the memories of 2022. Over 400 children and family members enjoyed carnival games and activities, performances, and received celebratory awards. The staff of Johnson & Johnson and PM Group volunteered their time and sponsored refreshments for this event.

### ► d'Klub Family Day

More than 120 children and their family members participated in the first onsite Family Day after being suspended for three years due to Covid-19 restrictions. Families participated in fun games and activities. Children who displayed good character traits consistently throughout the year were recognised with awards. The event culminated in a sumptuous lunch.





# STATISTICS

## CareYouth



**174**  
children and youth impacted

**530 hours**  
of client engagements through casework,  
groupwork, and/or community-based programmes

**52**  
volunteers

**220**  
onsite engagements

**1 in 2**  
children and youths come from  
financially disadvantaged families

## CareKids



**377**  
children helped

**94,250 hours**  
of homework supervision

**6 in 10**  
children are under the Financial  
Assistance Scheme with subsidised fees  
by Ministry of Social and Family Development

**195,532 hours**  
of character-building lessons

**> 900**  
volunteers

**> 500**  
onsite activities

## CareCounselling and Training



**73**  
counselling sessions  
provided

**195**  
individuals impacted by  
talks and workshops

**390 hours**  
of talks and workshops

## CarePrison



**210**  
individuals and  
families empowered

**173 hours**  
of casework rendered

**1,386 hours**  
of groupwork conducted

## CareElderly



**780**  
seniors reached

**1 in 4 seniors**  
live in rental units

**304,200 hours**  
of onsite exercise

**120**  
volunteers

**26**  
onsite regular active ageing programmes  
such as health and wellness activities  
and a variety of music, exercises,  
and arts and craft classes

## CareLibrary



**58**  
participants with or at risk of dementia

**18,096 hours**  
of e-engagement sessions

**109,272 hours**  
of music therapy,  
multi-sensory fitness exercises, and  
cognitive stimulation sessions

**280 hours**  
of caregiver workshops

## Community Partnership



**> 1,900**  
online and onsite volunteers

**63**  
CSR activities

**> 1,400**  
corporate volunteerism hours

**over 1.3 million**  
tax deductible donations

## SG Cares VC @ Geylang



**2,044**  
volunteers engaged

**361**  
regular volunteers

**> 10,600**  
volunteer hours

**8,827**  
beneficiaries served

**110**  
community partners engaged

**4**  
get-together sessions to identify and  
address community partners' needs





# OUR STORIES

## Rui An learns to recognise and manage his emotions

Nine-year-old Rui An struggled with aggression and managing his temper, causing him to lash out at people at home and in school.

Often made fun by his schoolmates for his petite size, Rui An uses his loud voice to compensate for his size, sometimes reacting aggressively towards his teachers and classmates.

During his two years of attending CareHut\* after-school student care centre, his family and CareHut teachers noticed significant positive change in his attitude and behaviour.

"In the past, he would shout when scolded but he now understands when he is in the wrong and why we discipline him," shared Rui An's grandmother, Madam Ee Chwee Kim.

His teachers at CareHut have patiently taught Rui An to understand his emotions as well as guided him to use effective techniques to manage his anger. He was taught to communicate his feelings to his teachers when upset, to take down time to pause and reflect, and to have patience and self-control.

"I have witnessed Rui An pause and reflect before reacting harshly to an upsetting situation. His teachers rewarded him with a Lego set after witnessing him

control his tantrums for a whole month. He was really happy and proud of himself," shared CareHut@Jiemin Senior Programme Executive, Charmaine Peh.

"I like my favourite teacher Ms Charmaine because she makes me feel safe. She has taught me how to stand up to the people who make fun of me," said Rui An.

He has benefitted greatly from the after-school student care programme by CCSS as both his parents work from 9am to 6pm. His grandparents are thankful he is engaged creatively and physically after school instead of watching the television at home.

Rui An enjoys the daily outdoor play that CareHut offers. "I want to be a policeman when I grow up so that I can catch naughty people. I like playing sports with my CareHut friends because it will help me to be a strong policeman," shared Rui An.

*\*CareHut school-based student care centres have ceased operations at the end of December 2022.*



Rui An learning how to play hockey for the first time

"In the past, he would shout when scolded but he now understands when he is in the wrong and why we discipline him."

Rui An with his grandparents after being picked up from CareHut



## Developing confidence and finding support through CareYouth's programme

Fiesya has grown in confidence and made good progress academically since joining Hearty Time a year and a half ago. The shy and quiet 12-year-old has opened up with regular social interaction with her peers and volunteer mentors at Hearty Time.

Hearty Time is a CareYouth programme piloted to support children through academic coaching as well as education on food health and security.

Volunteers witnessed a more confident Fiesya in the last three months as she had started proactively asking for help whenever she needed.

Fiesya who used to wrestle with low self-esteem said, "I was initially very shy to ask my school teachers or any of the volunteer mentors for help in my studies. However, Auntie Carol would always ask me how she could help me," shared Fiesya. That simple question, coupled with patience and guidance, gave Fiesya the confidence to ask for help when needed.

Her hard work and persistence paid off when she scored a B average for her Primary School Leaving Examination (PSLE). Beaming with pride Fiesya shared, "At the start of Primary 5, I was afraid I would fail my PSLE and not be able to go to secondary school. However, with the assistance of the volunteer mentors



Youth worker Joseph Koh helping Fiesya with mathematics

at Hearty Time, I did well and even made my mother proud."

Her mother, Madam Suriyanti Binte Esa was also unable to help her in her studies as her working hours were 5pm to 9pm. Fiesya's mother shared, "I felt stressed not being able to help her in her studies and am thankful when she showed improvement after receiving help from the Hearty Time programme."

Apart from academic coaching, Fiesya also enjoys weekly bento dinners, character building, and bonding activities during Hearty Time.

CCSS youth worker, Joseph Koh shared, "I am proud to see Fiesya take responsible steps for her personal growth. She is now more confident and is showing empathy for those around her. These are important building blocks for her life ahead."

Fiesya and her mother Madam Suriyanti



"However, with the assistance of the volunteer mentors at Hearty Time, I did well and even made my mother proud."



## Madam Jainab inspires with her second lease of life



Madam Jainab enjoying weekly visits from CareElderly staff

In 2000, 65-year-old Madam Jainab was the sole caregiver and breadwinner for her late mother and sister-in-law. Her health quickly deteriorated from the stress of work and caregiving. She suffered complications from her chronic ailments such as diabetes and asthma.

The Agency for Integrated Care (AIC) referred Madam Jainab to CareElderly@Circuit and she has been a regular participant since September 2020.

Over the past two years, Madam Jainab received weekly befriending visits and medical check-ups from CareElderly@Circuit staff and nurses from the Community Health Post (CHP) team of Tan Tock Seng hospital. Though unable to walk long distances, she still makes an effort to visit the Centre once a month.

"I enjoy exercising at the Centre and feel cared for when CareElderly staff and nurses from CHP come to visit me. I appreciate their care and concern very much as I feel lonely sometimes," shared Madam Jainab.

CareElderly@Circuit provides Madam Jainab with Gojek transport vouchers for her medical



Madam Jainab, CareElderly@Circuit senior beneficiary

appointments. A walking stick and food rations were also given to her.

An introverted individual, Madam Jainab is an eloquent senior who enjoys reading in her free time and cooking with her nephew who visits regularly. Madam Jainab has fond memories of how volunteers have improved her quality of life and helped to make her life a little less lonely.

"I feel very happy seeing young people volunteer to serve those of us who are in need. I am glad to see such a strong spirit of volunteerism in Singapore. I thank the staff and volunteers of CareElderly for taking care of me and the other seniors at the Centre," reflected Madam Jainab.

Having overcome her previous health complications, Madam Jainab is thankful to have been given a second lease of life. She inspires volunteers and seniors at CareElderly@Circuit by sharing her story.

**"I feel very happy seeing young people volunteer to serve those of us who are in need. I am glad to see such a strong spirit of volunteerism in Singapore."**

## Mrs Ngiam finds renewed joy while living with dementia

With a love for art and music, 86-year-old Mrs Ngiam is known by staff for her sweet disposition and cooperative nature. Mrs Ngiam joined CareLibrary in August 2019 after cognitive tests revealed that she had signs of dementia. She struggles with recalling short-term information, performing daily tasks, and initiating conversation.

Before CareLibrary, Mrs Ngiam would stay at home and stare into empty space for long periods of time. She would only take breaks during meal time or when taken for walks. With CareLibrary's Cognitive Wellness Programme and Brain Gym, a physical wellness virtual engagement class, the activities have helped Mrs Ngiam find renewed joy again from a life of mundanity.

Today, she looks forward to CareLibrary sessions twice a week with other participants, who she now calls friends. At the Centre, she participates in music engagements, cognitive activities, and stimulating physical exercises in the company of her friends.

"Mrs Ngiam enjoys CareLibrary because it gives her the human interaction that she needs," said her husband Mr Ngiam, who is her primary caregiver. Eager and motivated to continue doing more activities at home to improve herself, she is currently on the final volume (vol.7) of the Cognitive Activity Care Package (CACP), a worksheet package created by CareLibrary with the aim to stimulate memory and various areas of cognitive domains.

Mrs Ngiam even recently rediscovered her favourite pastime of making handicrafts. She finds joy in



Mrs Ngiam participating in cognitive activities at CareLibrary

**"Her condition has been relatively stable for the last three years. I give credit to CareLibrary. She is more cheerful now and CareLibrary has helped her a lot."**

weaving bracelets and gifting them to her friends and family.

"Her condition has been relatively stable for the last three years. I give credit to CareLibrary. She is more cheerful now and CareLibrary has helped her a lot," reflected Mr Ngiam.

Mr Ngiam gets brief respite at the CareLibrary Caregivers' Corner, and spends some quality time reading or learning a new language while Mrs Ngiam attends CareLibrary sessions under the watchful eye of CareLibrary staff.

"CareLibrary believes in partnering with our caregivers for the wellbeing of their loved ones. Our close relationship with Mr Ngiam enables us to introduce new activities that help Mrs Ngiam to explore alternative ways to stimulate her mind and enhance her quality of life," mentioned Director of Programme, CareLibrary, Han Huey Charn. CareLibrary takes pride in ensuring the holistic wellbeing of its participants and caregivers.



Mr and Mrs Ngiam with CareLibrary staff



## Madam Aik and family received multi-pronged help

Madam Aik, a Malaysian, was desperate to get a job so that she could stay in Singapore to care for both her grandson and daughter.

Through her grandson's CareHut teacher, Madam Aik was referred to Project Liven for employment support in 2021. Since 2016, 55-year-old Madam Aik has taken on the role of supporting her grandson and eldest daughter when her daughter was diagnosed with clinical depression. Her daughter had difficulties holding down her job and she was admitted to the Institute of Mental Health at one point.

Caseworker Chan Soon Onn has helped Madam Aik and her daughter with employment assistance through job referrals and recommendations. Madam Aik got a job as a cleaner to help with the family's finances.

Madam Aik also received counselling from March to September 2022 for her immediate health and self-care needs as well as her longer-term care plans.

"Madam Aik expressed weariness from shouldering the care responsibilities of her grandson and children. We worked together to plan how she could incorporate her personal health needs into her schedule," shared Soon Onn.

Her daughter also received counselling to support her mental healthcare needs and her role in parenting her son.

"The counselling sessions helped to bridge the communication gap between me and my daughter. Soon Onn could explain to her why she needed to find a job to support her son and how she could do so," shared Madam Aik.

Madam Aik's daughter was referred a job through Project Liven. She later accepted a job recommendation from her mother. Madam Aik is thankful for the holistic support she and her family have received from CCSS. Her grandson is well taken care of at CareHut after-school student care, and she is able to go to work without worry. Soon Onn has also helped get community resources such as food ration assistance as well as back-to-school assistance and CareHut subsidies for her grandson.

"I know I can call Soon Onn when I need help," shared Madam Aik with gratitude.



Caseworker Chan Soon Onn finding out how Madam Aik has been

**"The counselling sessions helped to bridge the communication gap between me and my daughter. Soon Onn could explain to her why she needed to find a job to support her son and how she could do so."**



Madam Aik, Project Liven beneficiary

## Fostering greater collaboration through networking

SG Cares Volunteer Centre @ Geylang held its first physical networking session with its community partners after two years of virtual meetings.

On 26 July, the Mayor of South East District and Member of Parliament for Marine Parade GRC Mr Mohd Fahmi Bin Aliman joined more than 40 community partners from Geylang Serai for the networking session.

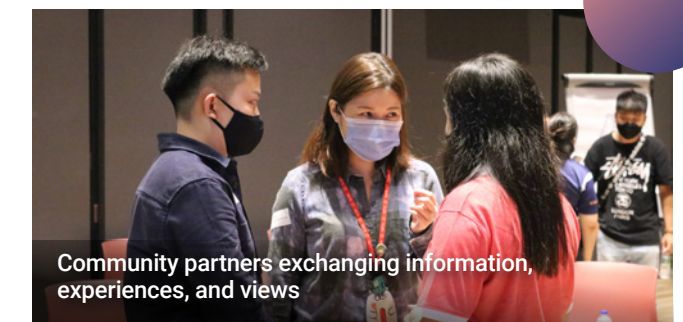
Themed "Forging Deeper Relationships, Exploring New Grounds", the participants had an hour of fruitful discussions on effectively sustaining volunteers. Divided into smaller groups to connect, the participants also got to share their challenges in managing volunteers and learn best practices from various organisations.

"The small group session gave me a better understanding of available community resources for my organisation to tap on as well as an opportunity to network with and learn from the various stakeholders," shared community partner PPIS Women Association in Singapore, Zahara Mahmood.

Mr Fahmi who sat in on some of the group discussions shared a social media post, "I hope this session will bring about sustained volunteering efforts and cross-organisation collaborations, where we all can come together to share our best practices and resources."

These sessions are useful for SG Cares VC @ Geylang to curate ways to support community partners to meet community needs.

**"We welcome these requests and are always prepared to support our community partners so that they can continue the good work they do. Together, we are able to build a stronger and more inclusive Geylang town."**



CCSS Executive Director, Dewin Lee shared, "Such platforms spark useful conversations which allow us as a Volunteer Centre to act and contribute to our community partners. Many of them approached us immediately after the session to share their needs."

"We welcome these requests and are always prepared to support our community partners so that they can continue the good work they do. Together, we are able to build a stronger and more inclusive Geylang town," he added.



MP Mr Mohd Fahmi Bin Aliman with community partners from Geylang town and SG Cares VC @ Geylang team



## Cultivating the joy of reading in children

English educator Karl Gittins volunteers his time to cultivate the joy of reading with the students at CareHut@Stamford.

He has been doing one-on-one reading sessions with the students since August 2021 as he strongly believes reading is key to doing well in all other subjects.

To date, Karl has read with over 30 Primary 2 to 4 students twice weekly, for two hours each session.

Following the easing of Covid-19 measures in May, Karl was able to read with the students in person. This allowed him greater flexibility and creativity in conducting his sessions. Demonstrating reading skills such as pronunciation and expressive reading was also easier in person. He began reading in pairs and small groups for more advanced readers.

Since September, he incorporated reading games and used his guitar to teach the students a small

repertoire of action songs. This would then be followed by one-to-one and/or group story telling sessions.

Karl tracked the students' progress using books equipped with the Oxford Reading Levels system. The levels range from level one to 20, supporting readers from Primary 1 to 6. All the students have improved by at least two to three levels from when he first started reading with them.

Students who were initially shy and did not want to read found courage to try after witnessing their friends improve and enjoy the sessions. Karl also saw a change in the students. "They immediately sit up straight instead of slouching because they feel more confident in themselves," observed Karl proudly.

When CareHut ceased operations at the end of December 2022, Karl joined d'Klub@CarePoint as a volunteer mentor.

**"They immediately sit up straight instead of slouching because they feel more confident in themselves."**



Karl tutoring CareHut students

## Volunteer-run initiative encourages festive giving

For the fifth consecutive year, CCSS has been one of the beneficiaries of LoveFAD, a youth-led volunteerism project that raises donations from its gift-wrapping services for the Christmas season.

Project Lead, Jared Ho reminisced, "Over the years, I have witnessed how our small contribution have supported the work of charities that reach out to the disadvantaged in our community and this has motivated me to keep this project running."

The Covid-19 pandemic compelled the team to scale down its operations in 2020 and 2021 but LoveFAD was brought back full force in December 2022. They partnered with CCSS and resumed gift-wrapping at shopping malls again.

"After the first year of working with CCSS, we were heartened by their dedication to serve the vulnerable community. Their commitment and receptiveness to ideas enhanced our partnership and we were motivated to repeat this project year after year," shared Jared.

Behind LoveFAD is a diverse team of over 200 dedicated volunteers comprising students, working adults to retirees. Volunteering with LoveFAD for the eighth year, Ryanna Koh shared, "I volunteer year after year because I really enjoy wrapping gifts. At the same time, I get to give back to the society! Each wrapped gift is special as it symbolises the donor's heart to support those in need."

Heartened by the community support from this initiative, CCSS Head of Community Partnership, Amy Lin said, "We are thankful for the strong commitment of the LoveFAD team of volunteers. On behalf of all the 1,000 of beneficiaries of CCSS, we thank them for raising more than \$25,000 for us this year."

**"Their commitment and receptiveness to ideas enhanced our partnerships and we were motivated to repeat this project year after year."**



Jared Ho, Lead of LoveFAD



Ryanna [second from right] and her volunteer friends at LoveFAD



# MEDIA PRESENCE

## 16 OCTOBER

**More than 15,000 UOB colleagues, customers and beneficiaries united at UOB Global Heartbeat Run/Walk to raise a record of over S\$2 million for 26 charities**

As one of the four local beneficiaries benefitting from the UOB Global Heartbeat Run/Walk volunteering and fundraising programme, CCSS was featured on [TheFinance.sg](#) together with its beneficiaries that participated in the Run/Walk.

**More than 15,000 UOB colleagues, customers and beneficiaries united at UOB Global Heartbeat Run/Walk to raise a record of over S\$2 million for 26 charities**

UOB in Singapore raised more than S\$1.45 million for four beneficiaries in Singapore to provide children in need with food support and a digital future. SINGAPORE, Oct. 17, 2022 (PRNewswire) -- More than 15,000 UOB colleagues, customers, and beneficiaries rallied together for the Bank's annual UOB Global Heartbeat Run/Walk event, raising a record of more than S\$2 million<sup>1</sup> to improve the lives of disadvantaged children and families from 26 beneficiaries.



The UOB Global Heartbeat Run/Walk is an annual flagship volunteering and fundraising programme held globally across 18 markets. In line with the Bank's brand promise to do right by its communities, the funds raised in Singapore will be channelled primarily towards providing food support and bridging the digital divide. Four local beneficiaries – namely Food from the Heart, Children's Welfare Inst., Care Community Services Society, and President's Challenge – will use the funds to bolster ongoing efforts aimed at improving the lives of disadvantaged families and better equipping children with digital tools and skills through digital literacy workshops.

## 5 DECEMBER

**Forward SG to address social challenges of ageing, inequality (CNA news clip)**

As part of the Forward SG exercise, Health Minister Ong Ye Kung shared that ageing is given priority. As such, the role of Active Ageing Centres is expanded to reach more seniors who may be isolated.

CCSS Executive Director Dewin Lee and CareElderly@Circuit were featured in this news clip. It featured the activities conducted at the Centre to help seniors take ownership of their health.





**CARE COMMUNITY SERVICES SOCIETY**  
**FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED**  
**31 DECEMBER 2022**

**CARE COMMUNITY SERVICES SOCIETY**  
(Registered under the Societies Act 1966)

**STATEMENT BY THE BOARD**

On behalf of the Board, we do hereby state that in our opinion, the financial statements of Care Community Services Society (the “Society”) as set out on pages 5 to 28 are properly drawn up in accordance with the Societies Act 1966, Charities Act 1994 and other relevant regulations and Financial Reporting Standards in Singapore so as to present fairly, in all material respects the financial position of the Society as at 31 December 2022 and of the financial performance, changes in funds and cash flows of the Society for the financial year ended on that date.

On behalf of the Board,

DocuSigned by:  
  
F444F708552B4B3...  
Gerald Tan  
President

18 April 2023

DocuSigned by:  
  
E5D187E8B6AE443...  
See Kwee Ming Michael  
Honorary Treasurer

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
CARE COMMUNITY SERVICES SOCIETY**  
(Registered under the Societies Act 1966)

**Report on the Audit of the Financial Statements**

***Opinion***

We have audited the accompanying financial statements of Care Community Services Society (the "Society") as set out on pages 5 to 28, which comprise the balance sheet as at 31 December 2022, and the statement of comprehensive income, statement of changes in accumulated and other funds and statement of cash flows for the financial year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the Societies Act 1966 (the "Societies Act"), the Charities Act 1994 and other relevant regulations (the "Charities Act and Regulations") and Financial Reporting Standards in Singapore ("FRSs") so as to present fairly, in all material respects, the financial position of the Society as at 31 December 2022 and of the financial performance, changes in accumulated and other funds and cash flows of the Society for the financial year ended on that date.

***Basis for Opinion***

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the Accounting and Corporate Regulatory Authority ("ACRA") *Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities* ("ACRA Code") together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

***Other Information***

The Board is responsible for the other information. The other information comprises the information included in the Annual Report 2022 and the Statement by the Board, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Baker Tilly TFW LLP** (trading as Baker Tilly) is a member of the global network of Baker Tilly International Ltd., the members of which are separate and independent legal entities.

Baker Tilly TFW LLP (Registration No. T10LL1485G) is an accounting limited liability partnership registered in Singapore under the Limited Liability Partnerships Act (Chapter 163A).

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
CARE COMMUNITY SERVICES SOCIETY (cont'd)**  
(Registered under the Societies Act 1966)

**Report on the Audit of the Financial Statements (cont'd)**

***Responsibilities of the Board and Those Charged with Governance for the Financial Statements***

The Board is responsible for the preparation and fair presentation of these financial statements in accordance with the Societies Act 1966, Charities Act and Regulations and FRSs, and for such internal control as the Board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.



**STATEMENT OF COMPREHENSIVE INCOME**  
**For the financial year ended 31 December 2022**

	Note	← Accumulated fund \$	2022 Other funds \$	→ Total funds \$	2021 Total funds \$
<b>Income</b>					
Donations		1,481,037	14,825	1,495,862	2,326,862
Project income	3	369,949	–	369,949	108,909
Program income	4	1,460,165	527,034	1,987,199	1,990,122
Other grant income		190,767	498,760	689,527	881,280
Interest income		79,959	–	79,959	40,009
Total income	5	3,581,877	1,040,619	4,622,496	5,347,182
<b>Less expenditure</b>					
Program expenses	6	2,488,005	617,459	3,105,464	2,971,078
Project expenses	3	37,897	–	37,897	11,773
Other expenses	7	1,057,228	405,323	1,462,551	1,519,405
Total expenditure		3,583,130	1,022,782	4,605,912	4,502,256
<b>(Deficit)/surplus and total comprehensive (loss)/income for the financial year</b>					
		(1,253)	17,837	16,584	844,926

The accompanying notes form an integral part of these financial statements.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
CARE COMMUNITY SERVICES SOCIETY (cont'd)**  
(Registered under the Societies Act 1966)

**Report on the Audit of the Financial Statements (cont'd)**

**Auditor's Responsibilities for the Audit of the Financial Statements (cont'd)**

- Conclude on the appropriateness of the Board's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


**Report on other Legal and Regulatory Requirements**

In our opinion,

- the accounting and other records required to be kept by the Society have been properly kept in accordance with the provisions of the Societies Regulations enacted under the Societies Act 1966, the Charities Act and Regulations; and
- the fund-raising appeals held during the financial year ended 31 December 2022 have been carried out in accordance with Regulation 6 of the Societies Regulations issued under the Societies Act 1966 and proper accounts and other records have been kept of the fund-raising appeals.

During the course of our audit, nothing has come to our attention that causes us to believe that during the financial year:

- the Society has not used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- the Society has not complied with the requirements of Regulation 15 (Fund-raising expenses) of the Charities (Institutions of a Public Character) Regulations.

DocuSigned by:  
  
8557428507234E1...  
Baker Tilly TFW LLP  
Public Accountants and  
Chartered Accountants  
Singapore

18 April 2023



**CARE COMMUNITY SERVICES SOCIETY**  
(Registered under the Societies Act 1966)

**BALANCE SHEET**  
**At 31 December 2022**

	Note	2022 \$	2021 \$
<b>Non-current asset</b>			
Property, plant and equipment	9	553,753	235,263
<b>Current assets</b>			
Trade and funding receivables		187,118	222,910
Other receivables	10	196,369	203,880
Fixed deposits		8,162,827	8,060,541
Bank and cash balances		1,677,342	2,013,710
<b>Total current assets</b>		10,223,656	10,501,041
<b>Total assets</b>		10,777,409	10,736,304
<b>Non-current liability</b>			
Lease liabilities	9	215,551	119,405
<b>Total non-current liability</b>		215,551	119,405
<b>Current liabilities</b>			
Accrued operating expenses and payables		391,995	484,584
Amount due to related party	11	8,088	8,762
Grant received in advance		144,449	64,000
Deposits and fees received in advance		136,813	186,483
Lease liabilities	9	65,978	75,119
<b>Total current liabilities</b>		747,323	818,948
<b>Total liabilities</b>		962,874	938,353
<b>Net assets</b>		9,814,535	9,797,951
<b>Funds</b>			
Accumulated Fund	12	9,160,421	9,161,674
<i>Restricted funds</i>			
Deferred capital grant	13	117,110	55,379
Community Silver Trust Fund	14	146,656	149,674
Care and Share Grant Fund	15	(290,000)	(225,987)
Active Aging Centre Accumulated Fund	16	661,647	485,722
School Start-up Grant Fund	17	10,184	11,604
President's Challenge Fund	18	40,411	93,493
SG Cares Volunteer Centre Fund	19	(266)	66,392
Tote Board Community Health Fund	20	(35,288)	–
Other funds		3,660	–
<b>Total funds</b>		9,814,535	9,797,951

The accompanying notes form an integral part of these financial statements.

**CARE COMMUNITY SERVICES SOCIETY**  
(Registered under the Societies Act 1966)

**STATEMENT OF CHANGES IN ACCUMULATED AND OTHER FUNDS**  
**For the financial year ended 31 December 2022**

	Restricted funds									
	Deferred Capital Grants	Accumulated Funds	Community Silver Trust Fund	Care and Share Grant Fund	Active Aging Centre Accumulated Fund	School Start-up Grant Funds	President's Challenge Fund	SG Cares Volunteer Centre Funds	Tote Board Community Health Fund	Other Funds
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Balance at 1 January 2021	72,886	8,510,052	154,100	(171,394)	283,380	11,604	20,561	65,136	–	6,700
Surplus/(deficit) and total comprehensive income/(loss) for the financial year	(45,544)	651,622	(1,426)	(35,023)	202,342	–	78,399	1,256	–	(6,700)
Transfer of funds during the financial year	28,037	–	(3,000)	(19,570)	–	–	(5,467)	–	–	–
Balance at 31 December 2021	55,379	9,161,674	149,674	(225,987)	485,722	11,604	93,493	66,392	–	9,797,951
Surplus/(deficit) and total comprehensive income/(loss) for the financial year	6,273	(1,253)	25,372	(39,599)	175,925	(1,420)	(50,428)	(66,658)	(35,288)	3,660
Transfer of funds during the financial year	55,458	–	(28,390)	(24,414)	–	–	(2,654)	–	–	–
<b>Balance at 31 December 2022</b>	<b>117,110</b>	<b>9,160,421</b>	<b>146,656</b>	<b>(290,000)</b>	<b>661,647</b>	<b>10,184</b>	<b>40,411</b>	<b>(266)</b>	<b>(35,288)</b>	<b>3,660</b>
										<b>9,814,535</b>

The accompanying notes form an integral part of these financial statements.



**CARE COMMUNITY SERVICES SOCIETY**  
(Registered under the Societies Act 1966)

**STATEMENT OF CASH FLOWS**  
**For the financial year ended 31 December 2022**

	2022 \$	2021 \$
<b>Cash flows from operating activities:</b>		
Surplus for the financial year	<b>16,584</b>	844,926
Adjustments for:		
Depreciation of property, plant and equipment	<b>133,079</b>	123,914
Interest income	<b>(79,959)</b>	(40,009)
Interest expense	<b>9,584</b>	11,772
Operating surplus before working capital changes	<b>79,288</b>	940,603
Receivables	<b>43,303</b>	(146,897)
Payables and grant received in advance	<b>(62,484)</b>	189,057
<b>Net cash generated from operating activities</b>	<b>60,107</b>	982,763
<b>Cash flows from investing activities</b>		
Interest received	<b>79,959</b>	40,009
Purchases of property, plant and equipment	<b>(287,642)</b>	(30,028)
<b>Net cash (used in)/generated from investing activities</b>	<b>(207,683)</b>	9,981
<b>Cash flows from financing activities</b>		
Interest paid on lease liabilities	<b>(9,584)</b>	(11,772)
Repayment of lease liabilities	<b>(76,922)</b>	(74,507)
<b>Net cash used in financing activities</b>	<b>(86,506)</b>	(86,279)
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(234,082)</b>	906,465
Cash and cash equivalents at beginning of financial year	<b>10,074,251</b>	9,167,786
<b>Cash and cash equivalents at end of financial year</b>	<b>9,840,169</b>	10,074,251
<b>Cash and cash equivalents comprise:</b>		
Bank and cash balances	<b>1,677,342</b>	2,013,710
Fixed deposits	<b>8,162,827</b>	8,060,541
	<b>9,840,169</b>	10,074,251

The accompanying notes form an integral part of these financial statements.

**CARE COMMUNITY SERVICES SOCIETY**  
(Registered under the Societies Act 1966)

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the financial year ended 31 December 2022**

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

**1 General information**

The principal activities of the Society consist of providing assistance, education, training, therapy and counselling services to individuals and families and to network with recognised bodies, religious organisation and other welfare agencies to achieve the object of the Singapore Society.

The Society's place of administration is located at 103 Lavender Street, #01-02 CarePoint, Singapore 338725.

**2 Significant accounting policies**

**a) Basis of preparation**

The financial statements are presented in Singapore dollar ("S\$"), which is the Society's functional currency. The financial statements have been prepared in accordance with the Societies Act 1966, Charities Act 1994 and other relevant regulations and Financial Reporting Standards in Singapore ("FRSs"). The financial statements have been prepared under the historical cost convention except as disclosed in the accounting policies below.

The preparation of financial statements in conformity with FRSs requires the use of estimates and assumption that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the financial year. Although these estimates are based on management's best knowledge of current events and actions and historical experiences and various other factors that are believed to be reasonable under the circumstances, actual results may ultimately differ from those estimates.

*Use of estimates and judgements*

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. There were no significant judgments made in applying accounting policies and no estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period.

The carrying amounts of receivables, cash and cash equivalents and payables approximate their respective fair values due to the relatively short-term maturity of these financial instruments.

*New and revised standards that are adopted*

In the current financial year, the Society has adopted all the new and revised FRSs and Interpretations of FRSs ("INT FRSs") that are relevant to its operations and effective for the current financial year.

The adoption of these new/revised FRSs and INT FRSs did not have any material effect on the financial results or position of the Society.



2 Significant accounting policies (cont'd)

a) Basis of preparation (cont'd)

*New and revised standards not yet effective*

New standards, amendments to standards and interpretations that have been issued at the balance sheet date but not yet effective for the financial year ended 31 December 2022 have not been applied in preparing these financial statements. None of these are expected to have a significant effect on the financial statements of the Society.

b) Income

Donations are accounted for when received.

Fees and service income are recognised over the period when services are rendered.

Subsidies, grant and funding income are recognised in accordance with the policy in Note 2(m).

Interest income is recognised on a time proportion basis.

c) Property, plant and equipment

Property, plant and equipment are initially recognised at cost and subsequently carried at cost less accumulated depreciation and any impairment in value.

The cost of property, plant and equipment initially recognised includes its purchase price and any cost that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Dismantlement, removal or restoration costs are included as part of the cost of property, plant and equipment if the obligation for dismantlement, removal or restoration is incurred as a consequence of acquiring or using the asset.

On disposal of a property, plant and equipment, the difference between the net disposal proceeds and its carrying amount is taken to profit or loss.

Property, plant and equipment are depreciated on a straight-line basis so as to write off the cost of the assets over their expected useful lives as follows:

	No. of years
Office equipment	5
Furniture and fittings	3 - 5
Computers	2
Renovation	3 - 5
Motor vehicle	5
Office and premises	4-6

The residual values, estimated useful lives and depreciation method of property, plant and equipment are reviewed, and adjusted as appropriate, at each balance sheet date. The effects of any revision are recognised in profit or loss when the changes arise.

Fully depreciated assets are retained in the financial statements until they are no longer in use.

2 Significant accounting policies (cont'd)

d) Leases

The Society assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

*When the Society is a lessee:*

The Society applies a single recognition and measurement approach for all contracts that are, or contain, a lease, except for short-term leases (i.e. for leases that have a lease term of 12 months or less from commencement date and do not contain a purchase option) and lease of low-value assets (e.g. leases of office equipment). For these exempted leases, the Society recognises the lease payments as an operating expense on a straight-line basis over the term of the lease unless another systematic basis is more representative of the time pattern in which economic benefits from the leased assets are consumed.

*Lease liabilities*

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted by using the rate implicit in the lease. If this rate cannot be readily determined, the Society uses its incremental borrowing rate.

Lease payments included in the measurement of the lease liability comprise fixed lease payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Society and payments of penalties for terminating the lease, if the lease term reflects the Society exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs.

The lease liability is presented as a separate line in the balance sheet.

The lease liability is subsequently measured by increasing the carrying amount to reflect interest on the lease liability using the effective interest method, and reducing the carrying amount to reflect the lease payments made.

The Society remeasures the lease liability (and makes a corresponding adjustment to the related right-of-use asset) whenever there is a modification, a change in the lease term, a change in the lease payments (e.g. changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

*Right-of-use assets*

The Society recognises right-of-use assets at the commencement date of the lease (i.e. the date the underlying asset is available for use). The right-of-use assets comprise the initial measurement of the corresponding lease liability, lease payments made at or before the commencement date, initial direct cost, less any lease incentive received.

Whenever the Society incurs an obligation for costs to dismantle and remove a leased asset, restore the site on which it is located or restore the underlying asset to the condition required by the terms and conditions of the lease, a provision is recognised and measured under FRS 37 *Provisions, Contingent Liabilities and Contingent Assets*. To the extent that the cost relates to a right-of-use asset, the costs are included in the related right-of-use asset, unless those costs are incurred to produce inventories.

## 2 Significant accounting policies (cont'd)

### d) Leases (cont'd)

#### *When the Society is a lessee (cont'd):*

##### *Right-of-use assets (cont'd)*

Right-of-use assets are subsequently measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. Right-of-use assets are depreciated on a straight-line basis over the shorter period of the lease term and useful life of the underlying asset. If ownership of the leased asset transfers to the Society at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset. The depreciation starts at the commencement date of the lease.

The right-of-use assets are presented within “Property, plant and equipment” in the balance sheet.

The Society applies FRS 36 *Impairment of Assets* to determine whether a right-of-use asset is impaired and accounts for any identified impairment loss.

### e) Impairment of non-financial assets

Non-financial assets are reviewed for impairment at each balance sheet date or whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Whenever the carrying amount of an asset exceeds its recoverable amount, an impairment loss is recognised in profit or loss.

Reversal of impairment losses recognised in prior years is recorded when there is an indication that the impairment losses recognised for the asset no longer exist or have decreased. The reversal is recorded in income. However, the increased carrying amount of an asset due to a reversal of an impairment loss is recognised to the extent it does not exceed the carrying amount that would have been determined (net of amortisation or depreciation) had no impairment loss been recognised for that asset in prior years.

### f) Funds

Income and expenditure relating to the various funds set up for specific purposes are accounted for directly in those funds.

Unless specifically indicated, fund balances are not represented by any specific assets, but are represented by all assets of the Society.

All other income and expenditure are reflected in profit or loss of the Accumulated Fund.

### g) Income tax

The Society, being a charity, is exempted from tax under the Income Tax Act 1947.

### h) Financial assets

#### *Recognition and derecognition*

Regular way purchases and sales of financial assets are recognised on trade date - the date on which the Society commits to purchase or sell the asset. Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the Company has transferred substantially all risks and rewards of ownership.

## 2 Significant accounting policies (cont'd)

### h) Financial assets (cont'd)

#### *Recognition and derecognition (cont'd)*

Financial assets are initially measured at fair value. Transaction costs that are directly attributable to the acquisition of financial assets (other than financial assets at fair value through profit or loss) are added to the fair value of the financial assets on initial recognition. Transaction costs directly attributable to acquisition of financial assets at fair value through profit or loss are recognised immediately in profit or loss.

#### *Classification and measurement*

All financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

The Society classifies its financial assets at amortised cost. The classification is based on the entity's business model for managing the financial asset and the contractual cash flow characteristics of the financial assets.

The Society reclassifies financial assets when and only when its business model for managing those assets changes.

#### *Subsequent measurement*

The Society's financial assets at amortised cost include cash and cash equivalents comprising bank and cash balances, and trade and other receivables. The Society measures financial assets at amortised cost if both of the following conditions are met:

- The financial asset is held within a business model with the objective to hold financial assets in order to collect contractual cash flows; and
- The contractual terms of the financial asset give rise on specific dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at amortised cost are subsequently measured using the effective interest rate (“EIR”) method and are subject to impairment. Gains and losses are recognised in profit or loss when the asset is derecognised, modified or impaired. Interest income from these financial assets is included in interest income using the EIR method.

#### *Impairment*

The Society recognises an allowance for expected credit losses (“ECLs”) for financial assets carried at amortised cost. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Society expects to receive, discounted at an approximation of the original effective interest rate.

The impairment methodology applied depends on whether there has been a significant increase in credit risk. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a “12-month ECL”). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a “lifetime ECL”).



## 2 Significant accounting policies (cont'd)

### h) Financial assets (cont'd)

#### *Impairment (cont'd)*

For trade receivables that do not have a significant financing component, the Society applies a simplified approach to recognise a loss allowance based on lifetime ECLs at each reporting date. The Society has established a provision matrix that is based on its historical credit loss experience, adjusted as appropriate for current conditions and forward-looking factors specific to the debtors and the economic environment.

If the Society has measured the loss allowance for a financial asset at an amount equal to lifetime ECL in the previous reporting period, but determines at the current reporting date that the conditions for lifetime ECL are no longer met, the Society measures the loss allowance at an amount equal to 12-month ECL at the current reporting date.

The Society recognises an impairment gain or loss in profit or loss for its financial assets with a corresponding adjustment to their carrying amount through a loss allowance account.

#### *Offset*

Financial assets and liabilities are offset and the net amount presented on the Statement of financial position when, and only when the Society has a legal right to offset the amounts and intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

### i) Cash and cash equivalents

For the purposes of the statement of cash flows, cash and cash equivalents comprise cash on hand, fixed deposits which are subject to an insignificant risk of changes in value and bank balances.

### j) Financial liabilities

Financial liabilities include lease liabilities, accrued operating expenses and amount due to a related party. Financial liabilities are recognised on the balance sheet when, and only when, the Society becomes a party to the contractual provisions of the financial instruments. Financial liabilities are initially recognised at fair value plus directly attributable transaction costs and subsequently measured at amortised cost using the effective interest rate method.

A financial liability is derecognised when the obligation under the liability is extinguished. Gains and losses are recognised in profit or loss when the liabilities are derecognised and through the amortisation process.

### k) Defined contribution plans

The Society makes contributions to the Central Provident Fund in Singapore ("CPF"), a defined contribution plan. Contributions to CPF are charged to profit or loss in the period in which the contributions relate.

### l) Foreign currency translations

#### *Functional and presentation currency*

Items included in the financial statements are measured using the currency of the primary economic environment in which the Society operates ("functional currency"). The financial statements of the Society is presented in Singapore Dollar, which is the Society's functional currency.

## 2 Significant accounting policies (cont'd)

### l) Foreign currency translations (cont'd)

#### *Transactions and balances*

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the date of the transactions. Foreign currency monetary assets and liabilities are translated into the functional currency at the rates of exchange prevailing at the balance sheet date. Profits and losses arising on exchange are dealt with in the profit or loss.

### m) Government grants

Government grants are recognised at their fair value when there is a reasonable assurance that the grant will be received and all attaching conditions will be complied with. Where the grant relates to an asset, the fair value is recognised as deferred capital grant on the balance sheet and is amortised over the expected useful life of the relevant asset to the profit or loss of Accumulated Fund or other funds respectively to match the depreciation charge of the asset.

When the grant relates to an expense item, it is recognised in profit or loss over the period necessary to match them on a systematic basis to the costs that it is intended to compensate.

## 3 Project income and project expenses

Project income and project expenses comprise the proceeds and expenses from major fundraising events.

## 4 Program income

Program income is derived from the following:

	<b>Total funds</b>	
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Children services	<b>1,245,996</b>	1,338,189
Care Family services	<b>29,849</b>	80,141
The Care Library	<b>188,764</b>	199,348
Active Aging Centre - Golden Ginger	<b>188,784</b>	110,548
Active Aging Centre - Merpati and Circuit Road	<b>333,806</b>	261,896
Total program income	<b>1,987,199</b>	1,990,122

The above Program Income for Children services comprised of fees income of \$614,027 (2021: \$625,695), SCC subsidies of \$632,745 (2021: \$712,494) and excess School Start Up grant (\$776) (2021: \$0) returned to grantor.

**5 Total income**

Included in total income are the following:

	<b>Total funds</b>	
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Tax-deductible donations	<b>937,458</b>	1,575,648
Government grant income	<b>190,635</b>	363,053

**6 Program expenses**

Program expenses comprise the following:

	<b>Total funds</b>	
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Children services	<b>1,938,785</b>	1,938,096
Care Family services	<b>425,269</b>	383,243
Active Aging Centre	<b>429,759</b>	399,723
The Care Library	<b>311,651</b>	250,016
	<b>3,105,464</b>	2,971,078

Included in program expenses are the following:

	<b>Total funds</b>	
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Employee benefits expense	<b>2,517,385</b>	2,369,442
Depreciation (Note 9)	<b>56,195</b>	47,677
Rental of equipment	<b>1,656</b>	5,869
Interest expense on lease liabilities	<b>3,100</b>	4,885

**7 Other expenses**

These include:

	<b>Total funds</b>	
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Employee benefits expense	<b>1,082,791</b>	1,215,360
Donations to Mindset	<b>74,864</b>	—
Depreciation (Note 9)	<b>74,208</b>	76,237
Management fee	<b>13,500</b>	18,000
Interest expense on lease liabilities	<b>6,484</b>	6,887

**8 Employee benefits expense**

	<b>← Accumulated fund</b>	<b>2022 Other funds</b>	<b>→ Total funds</b>	<b>2021 Total funds</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Total employee benefits expenses of the Society is as follows:				
Salaries and bonus	<b>2,384,187</b>	<b>656,307</b>	<b>3,040,494</b>	3,029,366
Contribution to defined contribution plans	<b>352,218</b>	<b>99,849</b>	<b>452,067</b>	469,491
Other benefits	<b>63,538</b>	<b>44,077</b>	<b>107,615</b>	85,945
	<b>2,799,943</b>	<b>800,233</b>	<b>3,600,176</b>	3,584,802

Employee benefits expense is recognised in the following:

Accumulated fund	<b>2,799,943</b>	3,050,788
Care and Share Grant Fund	<b>32,452</b>	26,889
Active Aging Centre Accumulated Fund	<b>272,347</b>	181,166
Community Silver Trust Fund	<b>—</b>	53,353
President Challenge Grant Fund	<b>123,807</b>	28,208
SG Cares Volunteer Centre	<b>340,938</b>	244,398
Tote Board Community Health Fund	<b>30,689</b>	—
	<b>3,600,176</b>	3,584,802

Staff receiving annual remuneration exceeding \$100,000 shown in salary bands as follows:

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<i>\$100,001 to \$200,000</i>		
- Executive Director	<b>1</b>	1



**9 Property, plant and equipment**

	Office equipment \$	Furniture & fittings \$	Computers \$	Renovation \$	Motor vehicle \$	Office premises and centres \$	Total \$
<b>2022</b>							
<b>Cost</b>							
At 1.1.2022	27,471	44,849	344,357	298,996	91,888	375,702	1,183,263
Additions	18,255	7,149	87,612	186,705	–	151,848	451,569
Disposal	(9,554)	(43,022)	(165,588)	(156,027)	–	–	(374,191)
At 31.12.2022	<b>36,172</b>	<b>8,976</b>	<b>266,381</b>	<b>329,674</b>	<b>91,888</b>	<b>527,550</b>	<b>1,260,641</b>
<b>Accumulated depreciation</b>							
At 1.1.2022	19,387	42,061	326,949	266,704	91,888	201,011	948,000
Depreciation charge	4,077	3,030	34,174	19,238	–	72,560	133,079
Disposal	(9,554)	(43,022)	(165,588)	(156,027)	–	–	(374,191)
At 31.12.2022	<b>13,910</b>	<b>2,069</b>	<b>195,535</b>	<b>129,915</b>	<b>91,888</b>	<b>273,571</b>	<b>706,888</b>
<b>Net carrying value</b>							
At 31.12.2022	<b>22,262</b>	<b>6,907</b>	<b>70,846</b>	<b>199,759</b>	<b>–</b>	<b>253,979</b>	<b>553,753</b>
<b>2021</b>							
<b>Cost</b>							
At 1.1.2021	27,471	44,849	319,320	294,005	91,888	375,702	1,153,235
Additions	–	–	25,037	4,991	–	–	30,028
At 31.12.2021	27,471	44,849	344,357	298,996	91,888	375,702	1,183,263
<b>Accumulated depreciation</b>							
At 1.1.2021	15,791	40,558	297,814	254,533	87,296	128,094	824,086
Depreciation charge	3,596	1,503	29,135	12,171	4,593	72,917	123,914
At 31.12.2021	19,387	42,061	326,949	266,704	91,888	201,011	948,000
<b>Net carrying value</b>							
At 31.12.2021	<b>8,084</b>	<b>2,788</b>	<b>17,408</b>	<b>32,292</b>	<b>–</b>	<b>174,691</b>	<b>235,263</b>

**9 Property, plant and equipment (cont'd)**

a) Additions to property, plant and equipment (“PPE”) as follows:

	2022 \$	2021 \$
PPE excluding rights-of-use assets (“ROU”)		
- Office equipment	6,176	
- Furniture & Fitting	7,149	
- Computers	87,612	25,037
- Renovation	186,705	4,991
	<b>287,642</b>	<b>30,028</b>
ROU		
- Office equipment	12,079	–
- Office and premises	151,848	–
	<b>163,927</b>	<b>–</b>
	<b>451,569</b>	<b>30,028</b>

b) Depreciation charge are allocated as follows:

Program expenses		
- Accumulated fund	17,832	17,053
- Active Aging Centre (Note 16)	38,363	30,624
	<b>56,195</b>	<b>47,677</b>
Project expenses	2,676	–
Other expenses (Note 7)	74,208	76,237
	<b>133,079</b>	<b>123,914</b>

***Nature of the Society’s leasing activities***

The Society’s leasing activities comprise the following:

- The Society leases various office premises and centres from related and non-related parties. The leases have an average tenure of between one to five years; and
- In addition, the Society leases certain premises and office equipments with contractual terms of one to five years. These leases are short-term or low-value items. The Society has elected not to recognise right-of-use assets and lease liabilities for these leases.

Information about leases for which the Society is a lessee is presented below:

<b><i>Carrying amount of right-of-use assets (“ROU”)</i></b>	<b>2022 \$</b>	<b>2021 \$</b>
<u>Classified within property, plant and equipment</u>		
Carrying amount of ROU:		
- Office premises and centres	253,979	174,691
- Office equipment	11,878	–
Additions		
- Office premises and centres	151,848	–
- Office equipment	12,079	–
Depreciation of ROU:		
- Office premises and centres	72,560	72,917
- Office equipment	201	–

**9 Property, plant and equipment (cont'd)***Nature of the Society's leasing activities (cont'd)**Amounts recognised in balance sheet*

	2022 \$	2021 \$
<i>Carrying amount of lease liabilities</i>		
Current	65,978	75,119
Non-current	215,551	119,405
	<b>281,529</b>	194,524

*Amounts recognised in statement of comprehensive income*

	2022 \$	2021 \$
<i>Depreciation charge for the financial year</i>		
Office premises and centres	72,260	72,917
Office equipment	201	–

*Lease expense not included in the measurement of lease liabilities*

Lease expenses - short term leases	7,283	7,488
Lease expenses - low value assets leases	4,791	8,388

Interest expense on lease liabilities	9,584	11,772
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Total cash flow for leases amounted to \$98,580 (2021: \$102,155).

Reconciliation of movements of lease liabilities to cash flows arising from financing activities:

	<b>Lease liabilities</b>	
	2022 \$	2021 \$
Balance at 1 January	194,524	269,031
Changes from financing cash flows:		
- Repayments	(76,922)	(74,507)
- Interest paid	(9,584)	(11,772)
Non-cash changes		
- Interest expense	9,584	11,772
- Additions of new leases	163,927	–
Balance at 31 December	<b>281,529</b>	194,524

**10 Other receivables**

	2022 \$	2021 \$
Deposits	13,528	39,463
Prepayments	120,321	144,437
Interest receivables	62,520	19,980
	<b>196,369</b>	203,880

**11 Amount due to a related party**

This amount represents expenses paid on behalf by Trinity Christian Centre Limited and is unsecured, interest free and repayable on demand.

**12 Accumulated fund**

Included in Accumulated Fund are the donations and seed moneys received towards this endeavour are placed in a designated fund in the Society's accounts.

**13 Deferred capital grant**

	2022 \$	2021 \$
<i>Grant - related to assets</i>		
Balance at beginning of financial year	55,379	72,886
Add: Grant received during the financial year	55,024	–
Grant amortised during the financial year		
- Accumulated Fund	(43,832)	(44,029)
- Active Aging Centre (Note 16)	(4,919)	(1,515)
	<b>(48,751)</b>	(45,544)
Fund transferred during the financial year		
- Community Silver Trust Fund (Note 14)	28,390	3,000
- Care and Share Grant Fund (Note 15)	24,414	19,570
- President Challenge Fund (Note 18)	2,654	5,467
	<b>55,458</b>	28,037
Balance at end of financial year	<b>117,110</b>	55,379



**14 Community Silver Trust Fund**

Details of Community Silver Trust (“CST”) Fund which is for the Active Aging Centre are as follows:

	2022 \$	2021 \$
Balance at beginning of financial year	149,674	154,100
Community Silver Trust - Matching Grant Expenditure	63,505 (38,133)	113,339 (114,765)
	25,372	(1,426)
Fund transferred during the financial year - Deferred Capital Grant (Note 13)	(28,390)	(3,000)
Balance at end of financial year	146,656	149,674

The following shows the amount of donations received during the financial year for eligible programme under the CST Funding:

	2022 \$	2021 \$
<i>Active Aging Centre</i>		
Tax-deductible donations	10,127	58,837
Non-tax deductible donations	4,698	4,668
Total	14,825	63,505

The CST Funding of \$14,825 (2021: \$63,505) will only be recorded as income in the Community Silver Trust Fund in the financial year ending 31 December 2023 (2021: financial year 2022) upon approval from Ministry of Health (“MOH”).

The CST Funding can be used for new programmes/initiatives to extend the range of Intermediate and Long Term Care (“ILTC”) services, to enhance or improve the existing capabilities, increase the capacity of existing services and to fund recurrent operating expenses or to offset the existing co-funding component of Government-funded services.

**15 Care and Share Grant Fund**

	2022 \$	2021 \$
Balance at beginning of financial year	(225,987)	(171,394)
Expenditure	(39,599)	(35,023)
Fund transferred during the financial year - Deferred Capital Grant (Note 13)	(24,414)	(19,570)
Balance at end of financial year	(290,000)	(225,987)

**15 Care and Share Grant Fund (cont’d)**

This represents a dollar and twenty-five cents matching grant for every eligible donation dollar for the first \$1,000,000, a dollar matching grant for every eligible donation dollar for the subsequent \$1,000,000 and sixty-five cents matching grant for every eligible donation dollar for the next subsequent \$1,000,000 that the Society raises between 1 December 2013 and 31 March 2016. The grant shall be used to develop social service related SSOs (“Social Service Organisation”) and their programmes to better serve the beneficiaries. The grant can be used for the following areas:

- (i) Capability Building
- (ii) Capacity Building
- (iii) New Initiatives/Expansion of existing services
- (iv) Critical Existing Needs (up to 20% of the grant)

The Society has up to 31 March 2022 to utilise the grant and which they did so.

Subject to the terms and conditions of the Care and Share matching grant agreement and the operating rules, the expected total Care and Share grant to be received by the Society is \$2,900,000. As at 31 December 2022, grant of approximately \$2,610,000 (2021: \$2,610,000) has been received. The Government has withheld \$290,000 until final disbursement in January 2023. The deficit of \$290,000 (2021: \$225,987) was funded by the accumulated fund of the Society until the disbursement is received.

**16 Active Aging Centre Accumulated Fund**

	2022 \$	2021 \$
Balance at beginning of financial year	485,722	283,380
Donation received	14,825	63,505
Recurrent funding and service income (Note 4)	522,590	372,444
Expenditure	(365,470)	(249,170)
Other grants received	3,980	15,563
Balance at end of financial year	661,647	485,722

The Active Aging Centre (“AAC”) Accumulated Fund represents accumulated funds for the operations of the Active Aging Centre at Merpati, Circuit Road and Golden Ginger.

Included in expenditure are the following:

	2022 \$	2021 \$
Depreciation (Note 9)	38,363	30,624
Amortisation of Deferred Capital grant (Note 13)	(4,919)	(1,515)
Employee benefits expense (Note 8)	272,347	181,166

**17 School Start-up Grant Fund**

	2022 \$	2021 \$
Balance at beginning of financial year	11,604	11,604
Excess grant refunded during the financial year	(776)	—
Expenditure	(644)	—
Balance at end of financial year	10,184	11,604

The purpose of the School Start-up Grant Fund is to provide funding by subsidising start-up costs associated with the operations of the School-based Student Care Centre (SCC) for the care and supervision of students.

**18 President's Challenge Fund**

	2022 \$	2021 \$
Balance at beginning of financial year	93,493	20,561
Grant received during the financial year	96,250	142,590
Expenditure	(146,678)	(64,191)
	(50,428)	78,399
Fund transferred during the financial year - Deferred Capital Grant (Note 13)	(2,654)	(5,467)
Balance at end of financial year	40,411	93,493

The purpose of the President's Challenge Fund acts as a call to all Singaporeans in doing their part in building a more caring and inclusive society. It is an annual community outreach and fundraising campaign for charities selected every year by the President's Office.

**19 SG Cares Volunteer Centre Fund**

	2022 \$	2021 \$
Balance at beginning of financial year	66,392	65,136
Grant received during the financial year	280,000	260,000
Expenditure	(346,658)	(258,744)
	(66,658)	1,256
Balance at end of financial year	(266)	66,392

The purpose of the grant is to provide funding for the Volunteer Centre in Geylang Town for the project titled "SG Cares Volunteer Centre Development Programme" from 23 November 2021 to 22 November 2022. The objectives of the project are to grow and develop sustainable volunteerism, develop and train volunteer leaders, forming and facilitate effective partnerships, and to make an impact to the community with the volunteer programmes.

**19 SG Cares Volunteer Centre Fund (cont'd)**

The Society also received enhanced grant for the project for the period from 1 August 2021 to 31 October 2022 for the purposes of staff recruitment to accelerate the development of the above-mentioned programme.

Subsequent to the balance sheet date, the Society has signed the third-year funding agreement with the Ministry of Culture, Community and Youth.

**20 Tote Board Community Health Fund**

	2022 \$	2021 \$
Balance at beginning of financial year	—	—
Service income	420	—
Expenditure	(35,708)	—
	(35,288)	—
Balance at end of financial year	(35,288)	—

The purpose of the grant is to determine the appropriate service model that is effective and can be used to potentially mainstream for Cognitive Intervention Programme (CIP) as a targeted programme. It aims to assess the resources and operationalisation of CIP as a targeted intervention, and clients' willingness to pay. The Society is one of the service providers in implementing the CIP pilot. Subsequent to the balance sheet date, the Society has received a grant to fund the above expenditure.

**21 Related party transactions**

The following transactions took place between the Society and an organisation in which the President and a board member of the Society are the directors during the financial year on terms agreed by the parties concerned:

	2022 \$	2021 \$
Management fee paid	13,500	18,000
Rental of premises paid	74,567	72,748
Donations received	—	(496,667)

In 2021, the donation of \$496,667 was received from Trinity Christian Centre Limited ("TCC") and recorded in profit or loss in 2021. For 2022, TCC's donation of \$155,000 that was meant for 2022 was received in 2023 and will be accounted for and recorded in profit or loss in during the financial year ending 31 December 2023.



## 22 Key management personnel compensation

Total key management personnel compensation is analysed as follows:

	2022 \$	2021 \$
Salaries and bonus cost	454,026	439,014
Contribution to defined contribution plans	65,055	62,908
	<b>519,081</b>	501,922

The above key management personnel compensation is in respect of top 5 (2021: 5) key executives.

The board members of the Society do not receive any remuneration.

## 23 Contingent liability

In February 2023, the Society received a query from a grant making organisation relating to donation details submitted by the Society for a matching grant amount of \$100,000 which was received by the Society and recognised during the financial year ended 31 December 2021. The Society has replied to the query and there were no further communications as of the date of these financial statements. The Board of the Society has assessed and is of the view that based on currently available information, no provision for any adjustment to or return of money is required.

## 24 Financial instruments

### a) Categories of financial instruments

Financial instruments at their carrying amounts at the balance sheet date are as follows:

	2022 \$	2021 \$
<i>Financial assets</i>		
Financial assets at amortised cost	10,103,334	10,356,603
<i>Financial liabilities</i>		
Financial liabilities at amortised cost	681,612	687,870

### b) Financial risk management

Risk management is carried out under policies approved by the Board. The Board approves guidelines for overall risk management, as well as policies covering these specific areas.

#### *Foreign exchange risk*

The Society has no significant exposure to foreign exchange risk as its transactions are substantially in Singapore dollar and it has no foreign currency denominated assets or liabilities.

## 24 Financial instruments (cont'd)

### b) Financial risk management (cont'd)

#### *Credit risk*

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Society. The Society manages these risks by monitoring credit collection and limiting the aggregate risk to any individual counterparty. As the Society does not hold any collateral, the maximum exposure to credit risk is the carrying amount of each class of financial instruments presented on the balance sheet. Cash and cash equivalents are placed in financial institution with good credit rating.

It is the Society's policy that all customers who transact on credit terms are subject to credit verification procedures.

The following sets out the Society's internal credit evaluation practices and basis for recognition and measurement of expected credit losses ("ECL"):

Description of evaluation of financial assets	Basis for recognition and measurement of ECL
Counterparty has a low risk of default and does not have any past due amounts	12-month ECL
Contractual payments are more than 30 days past due or where there has been a significant increase in credit risk since initial recognition	Lifetime ECL - not credit-impaired
Contractual payments are more than 90 days past due or there is evidence of credit impairment	Lifetime ECL - credit-impaired
There is evidence indicating that the Society has no reasonable expectation of recovery of payments such as when the debtor has been placed under liquidation or has entered into bankruptcy proceedings	Write-off

Credit risk exposure in relation to financial assets at amortised costs is insignificant and accordingly no credit loss allowance is recognised as at 31 December 2022. A credit loss allowance of \$12,236 was recognised in 31 December 2021. A trade receivable is written off when there is information indicating that there is no realistic prospect of recovery from the debtor.

#### *Interest rate risk*

The Society's income and operating cash flows are substantially independent of changes in market interest rate as it has no variable interest-bearing assets or liabilities.

**24 Financial instruments (cont'd)****b) Financial risk management (cont'd)*****Liquidity and cash flow risk***

The Board exercises prudent liquidity and cash flow risk management policies and aims at maintaining an adequate level of liquidity and cash flow at all times.

	<b>1 year or less \$</b>	<b>1 to 5 years \$</b>	<b>Over 5 years \$</b>	<b>Total \$</b>
<b>2022</b>				
Payables	<b>400,083</b>	–	–	<b>400,083</b>
Lease liabilities	<b>78,377</b>	<b>205,898</b>	<b>36,374</b>	<b>320,649</b>
<b>2021</b>				
Payables	493,346	–	–	493,346
Lease liabilities	83,089	126,677	–	209,766

**c) Fair values**

The carrying amounts of the Society's financial assets and liabilities approximate their fair values.

**25 Fund management**

The Society's objectives when managing its funds are to safeguard and maintain adequate working capital to continue as a going concern and to develop its principal activities over the longer term from donations, grants and programmes income. The Society's funds comprise its accumulated and other funds.

The Society's objective is to build up its reserves to a level equivalent to two times of annual operating expenditure.

**26 Capital commitments**

As at balance sheet date, capital commitments authorised but not provided for in the financial statements are as follow:

	<b>2022 \$</b>	<b>2021 \$</b>
Contracted amounts for development of management systems	<b>82,737</b>	104,160

**27 Authorisation of financial statements**

The financial statements of the Society for the financial year ended 31 December 2022 were authorised for issue by the Board on 18 April 2023.



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